

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

YOUTH SERVICE & SPORTS – Construction of Sports Tower at Gachibowli, Hyderabad – Additional provision under Plan Scheme for repayment of Punjab National Bank Loan of Rs.276.33 lakhs – Sanctioned – Orders – Issued.

YOUTH ADVANCEMENT, TOURISM & CULTURE (SPORTS) DEPARTMENT

G.O.Rt.No. 1217

Dated 21-12-2010

Read the following:-

1. From the VC&MD, SAAP Lr.No.SAAP/VC&MD/PNB/Loan-II/2010, Dated 9-11-2010.
2. From the VC&MD, SAAP Lr.No.SAAP/Accts/PNB/977/2008, Dated 18-11-2010.
3. G.O.Rt.No.5117, Finance (Expr.GAD – II) Department, Dated 18-12-2010.

ORDER :

In the circumstances reported in the references 1st & 2nd read above and in pursuance of the Budget Release Order issued by Finance Department vide reference 3rd read above, Government hereby accord administrative sanction for an amount of Rs.276.33 lakhs (Rupees Two Crores Seventy Six Lakhs and Thirty Three Thousands Only) towards additional provision under Plan Scheme ‘for repayment of Punjab National Bank Loan’ in relaxation of treasury control and quarterly regulation orders pending inclusion in Supplementary Estimates 2010-11 for repayment of 2nd installment of loan due to Punjab National Bank, Hyderabad.

2. The amount sanctioned above is subject to recoupment by way of supplementary grant. The Vice Chairman & Managing Director, Sports Authority of Andhra Pradesh is advised to send necessary proposal for obtaining supplementary grant for the above amount at an appropriate time during the financial year 2010-11.

3. The amount sanctioned in para-1 above shall be debited to the following Head of Account:-

“MH-6202 Loans for Edn., Sports, Art & Culture-03-Sports and Youth Services-MH-800-Other Loans – GH-11-NSP-SH (04)- Loans to SAAP-003-Loans for repayment to Financial Institutions” (to be opened).

4. The Assistant Secretary to Government, Finance (DCM.II) Department shall draw the amount sanctioned in para-1 above and pay to Punjab National Bank, Bank Street, Hyderabad (Loan Account No.020 700 IC 00017801) by way of Account cheque.

5. The Vice Chairman & Managing Director, Sports Authority of Andhra Pradesh is requested to take necessary follow-up action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.K.PARIDA

PRINCIPAL SECRETARY TO GOVERNMENT.

To

The Assistant Secretary to Government,

Finance (DCM.II) Department, A.P.Secretariat, Hyderabad.

The Vice Chairman & Managing Director,

Sports Authority of Andhra Pradesh, Hyderabad.

The Pay and Accounts Officer, A.P., Hyderabad.

The Deputy Pay and Accounts Officer,

Secretariat Branch, Hyderabad.

The Director of Treasuries and Accounts, A.P. Hyderabad.

The Accountant General, Andhra Pradesh, Hyderabad

Copy to:

The Finance Department.

SF/SC.

// FORWARDED BY :: ORDER //

SECTION OFFICER.